

Homebuy or FirstBuy??
FirstBuy purchase affordability assessment

Complete all grey boxes



APPLICANT

Forename	Surname	DoB	Age Next	Number of children
Address:				
Home:		Mobile:		

PROPERTY

Proposed purchase property:	
Full market value	
Number of bedrooms	

INCOME

App 1 basic employment income(annual, gross):	£0
Overtime, Bonuses & Commissions:	£0
App 2 basic employment income(annual, gross):	£0
Overtime, Bonuses & Commissions:	£0
Total gross household income (from employment):	£0
Net monthly employment income (for affordability):	£0

Additional household income (monthly):	Working tax credits	£0
	Child tax credits	£0
	Child benefit	£0
	Disability allowance	£0
	Guaranteed maintenance income	£0
	Other income	£0
Additional allowable monthly income		£0

DEBT

Monthly loan/HP payments:	£0
Outstanding credit card balances:	£0
Total monthly debt outgoings	£0

Monthly service charge	£0
Monthly equity payment	£0

MORTGAGE AND DEPOSIT

Mortgage term required:	25
Maximum mortgage term allowed:	65

Required 5% of purchase price (may be lower in some cases)	£0
Lender deposit requirements	5%
Actual Applicant deposit	£0
Mortgage interest rate:	5.40%

If you have any queries about this form, please contact your Local Homebuy agent!

	Total equity to purchase	Applicants' equity value	Equity loan £	Equity loan %	Customer deposit	Sufficient deposit for lender?	Mortgage requirement	Mortgage %	Income multiple (min 2.5 to max 4.5)	Mortgage (pcm)	Equity Rent + Service Charge	Debt to household income ratio (30% to 45%)
STANDARD 80% equity	80%	£0	£0	20%	£0	YES	£0	#DIV/0!	#DIV/0!	£0	£0	0%
ACTUAL equity	80%	£0	£0	20%	£0	YES	£0	#DIV/0!	#DIV/0!	£0	£0	0%