

Shared Ownership purchase affordability assessment

Complete all grey boxes



APPLICANT	Forename	Surname	DoB	Age Next	Number of children	
	Address:					
	Home:		Mobile:			
PROPERTY	Proposed purchase property:					
	Full market value		Rent on unsold equity %	0.00%		
	Number of bedrooms		Annual service charge £	£0		
INCOME	App 1 basic employment income(annual, gross):	£0	Additional household Income (monthly):	Working tax credits	£0	
	Overtime, Bonuses & Commissions:	£0		Child tax credits	£0	
	App 2 basic employment income(annual, gross):	£0		Child benefit	£0	
	Overtime, Bonuses & Commissions:	£0		Disability allowance	£0	
	Total annual gross household income (from employment):	£0		Guaranteed maintenance income	£0	
	Total annual net household income (from employment):	£0		Other income	£0	
	TAX RATE (average)	26%				
	Total annual additional income (from other sources):	£0				
	TOTAL NET ANNUAL INCOME (from all sources):	£0				
	DEBT	Total monthly loan/HP payments:		£0		
Total outstanding credit card balances:		£0				
MORTGAGE, AFFORDABILITY AND DEPOSIT	Net annual income (after debts):	£0	Applicants' deposit	£0		
	Gross annual mortgageable income:	£0	Total app contribution available:	£0		
	Maximum income multiple:	4.5	Mortgage interest rate:	6.50%		
	Maximum mortgage:	£0	Lender deposit requirements	5%		
	Mortgage term required:	25				

Total share to purchase	Share value	Customer Deposit	Sufficient deposit for lender?	Mortgage amount	Income multiple	Mortgage (pcm)	Monthly rent (pcm)	Service charge (pcm)	Total monthly cost (pcm)	Monthly payments to household income ratio	Mortgage term
68%	£0	£0	YES	unaffordabl	#VALUE!	#VALUE!	£0	£0	#VALUE!	0%	25